



Demographic Factors and Saving of State Sector Employees in Jaffna District – Sri Lanka

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ABSTRACT

Saving and investment are vital elements for the development of nations as well as for the personal financial security of individual households. Saving provides the foundation for investments. Due to the above reasons, more attention needs to be provided to improve the saving level of individual households. This study examines the association between demographic factors and the saving of the state sector employees in the Jaffna District of Sri Lanka. The sample respondents were selected under the stratified random sampling technique, and the necessary data were collected from 307 sample respondents. According to the Chi Chi-Square Test results, age, income level, and gender have a significant association between civil status and level of education; and savings. The study's finding will support the design of the necessary actions and strategies to promote saving.

***Keywords:** saving, demographic factors, investment, income*